

Press Release

December 09, 2008

Federal Reserve announces it will conduct two auctions of term credit through its Term Auction Facility (TAF) in January 2009

For immediate release

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The Federal Reserve will conduct two auctions of term credit through its Term Auction Facility (TAF) in January 2009. It will offer \$150 billion of 28-day credit in an auction to be held on Monday, January 12, and \$150 billion in 84-day credit in an auction to be held on Monday, January 26.

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